dealt with before the close of the 7th day ; and not more than half a day can be allotted to any one demand. At the end of the time allotted for the discussion of each demand all pending motions in respect of it will automatically lapse ; and at 5 o'clock on the evening of the last of the days allotted, every question in connection with the disposal of all outstanding matters in connection with demands for grants will be put to the House under Rule 49 (3).

As in previous years, each member other than the Financial Secretary will be allowed, during the general discussion stage, not more than 20 minutes. When voting on demands for grants, every mover and the official member who has the right of reply will be allowed 10 minutes each, the other members being given 5 minutes each. Following the precedent in past years, these motions for reduction need not be seconded. Government will be glad if the non-official members will, at the general discussion stage, afford sufficient time to the official members to reply to the points raised. Printed forms have been supplied to the members for sending in their motions for reduction.

Mr. George will now present the Budget for 1101 M. E.

## FINANCIAL STATEMENT.

**MR. K. GEORGE** (*Financial Secretary to Government*) : Sir, I rise to introduce the budget estimate of the State for the year 1101. When I presented the budget of the current year, I estimated that in 1099 we would realise a revenue of Rs. 200·52 lakhs and spend Rs. 197·03 lakhs, resulting in a surplus of Rs. 3·49 lakhs. At the same time, I frankly admitted the unavoidable uncertainty in the estimates caused by the unprecedented floods which occurred last year after the revised estimates were framed and I asked the House to be prepared for a deficit rather than a surplus. It is however a matter for real satisfaction that my apprehensions have proved to be groundless. From the accounts of 1099, it will be seen that the year closed with a surplus of Rs. 4·06 lakhs, the revenue receipts having amounted to Rs. 199·54 lakhs and the expenditure met from revenue to Rs. 195·48 lakhs. The difference between the revised estimates and the actuals was a decrease of Rs. ·98 lakh under receipts and of Rs. 1·55 lakhs under expenditure. This variation is trifling in an estimate of nearly Rs. 2 crores. Briefly, the fall in the revenue was under Excise and Customs, both together contributing a decrease of Rs. 1·38 lakhs. This was due to the dislocation of trade and business on account of the floods. The decrease of Rs. 1·55 lakhs under expenditure was the result mainly of small increases and decreases under several major heads, the chief item being a lapse of Rs. ·87 lakh under Education.

### REVIEW OF THE YEAR 1100.

Before proceeding to review our financial position for the current year, there are two subjects of some importance to which I wish briefly to refer. The first is the scheme for a State-aided Bank for

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